

**TOGETHER CREDIT UNION**  
**85th ANNUAL MEETING**  
**March 25, 2024**

The 85<sup>th</sup> Annual Meeting of Together Credit Union, was held at Together Credit Union, 423 Lynch Street, St. Louis, MO, in Conference Town Hall Conference Room and via Microsoft Team's Webinar, on Monday, March 25, 2024.

The Chairman of the Board, Mr. Mark Harris, called the business meeting to order at 5:00 p.m, and welcomed all credit union members.

Ms. Beth Rickmann, Vice-Chairwoman, reported that at least twenty members are needed in attendance to constitute a quorum. It was determined by the recording secretary and virtual meeting administrator that at least twenty members were in attendance. Since there was a quorum, the meeting began.

Mr. Harris introduced the Board and Committee members in attendance and recognized the other board and committee members who have served the membership this year. He then provided an overview of the challenges faced in 2023, highlighting the impact of interest rates and inflation on the economy underscoring the Board's unwavering commitment to advocating for the members' interests.

Key accomplishments in 2023 included:

- Welcoming over 400 new members to the St. Peters branch.
- Gaining approximately 7,250 new members through the partnership with St. Louis CITY Soccer Club.
- Recognition of financial achievements through the Saves for Savings Program, resulting in \$38,100 in savings.
- Awarding scholarships to 19 college-bound students through the Together Foundation Community Scholarship Program.
- Engagement in financial education initiatives with Zogo, with over 7,000 users completing over 25,500 modules.

He then introduced the President & CEO, Mr. Bob McKay.

Mr. McKay welcomed everyone and thanked the members for coming and for their patronage to the credit union. Mr. McKay then delivered a thoroughly crafted report on Together Credit Union's financial performance and strategic initiatives in 2023. With precision and clarity, Mr. B. McKay outlined the multifaceted projects undertaken by the credit union, spanning critical upgrades to the mortgage loan origination system, the successful launch of the innovative Data Lake initiative, and various other strategic endeavors aimed at enhancing member experience and financial well-being. Through compelling narratives and tangible examples, Mr. McKay elucidated how these initiatives directly contributed to fortifying the credit union's position as a trusted financial partner to its members.

Key points highlighted by Mr. McKay:

- Completion of over 200 projects vital to long-term success.
- Upgrades to the mortgage loan origination system, serving approximately 10,700 members with home loans valued at over \$1.425 billion.
- Successful launch of the Data Lake initiative, centralizing data infrastructure to enable informed decision-making.
- Remodeling of the Jefferson County branch and opening of the St. Peters branch to enhance member experience.

Following Mr. McKay's report, Ms. Beth Rickman then stepped in to inform attendees about the availability of the 2023 annual meeting minutes on the credit union's website. She facilitated the formal acceptance of these minutes, detailing the process for approval and ensuring transparency in governance practices. Ms. Rickman emphasized the importance of member engagement and encouraged attendees to review the minutes as a testament to the credit union's commitment to accountability and transparency. Ms. Rickman then asked for a motion to accept the 2023 Annual Meeting Minutes via the meeting chat function.

A motion to approve the 2023 Annual Meeting Minutes, as presented, was made by Mr. Larry Skube and seconded by Mr. Nate Scudieri. Unanimous approval was then given to the minutes and the motion passed by the members.

Mr. Harris then stated that the Supervisory Committee report is included in the 2023 Annual Report. The Annual Report is available for viewing on the Credit Union website.

Mr. Brock Tuffli then presented the following Governance Committee Report: Pursuant to guidance from the Missouri Division of Credit Unions, we are reporting on the three vacancies on the board of directors, the nominations for these vacancies, and the elections made. There were three vacancies on the board of directors. For these vacancies Andy Dierkes, Brock Tuffli, and Michael Chapman were nominated by the Governance Committee. This slate of nominated candidates was elected by acclamation as there were no nominations by petition as provided for in the bylaws.

Mr. Harris opened the floor for Mr. McKay to answer questions submitted by members in advance of the meeting. Mr. McKay addressed questions encompassing various critical aspects of the credit union's operations and strategic initiatives. From inquiries concerning the effects of interest rate fluctuations on financial products to queries about communication enhancements and decision-making protocols, members actively sought insights into key organizational matters. Additionally, questions regarding the rationale behind branch closures and the credit union's strategic approach to branch operations were also covered. Mr. McKay provided comprehensive responses to these inquiries, offering valuable insights and clarifications to the membership.

Mr. Harris asked for any unfinished business. There were no questions regarding unfinished business.

Mr. Harris asked the membership for any new business. There were no questions regarding new business.

Mr. Harris stated that all business on the agenda has been complete. The meeting was adjourned at 5:18 p.m.

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Maria Kinney, Recording Secretary